

**MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
2015-2016 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2015-16.

Murray State has received all of its state matching funds. It has also received all its private matching funds as of June 30, 2014. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,070,787 in private matching funds for a total endowment increase of \$20,141,574.

Endowment activity

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. Both chairs and all five of the professorships were filled during the reporting period. All endowed chairs and professorships reported expenditure activity during the fiscal year.

In addition to the chairs and professorships, the university has been able to create 29 endowed scholarships and 5 mission support endowments. Twenty-six of the 29 endowed scholarships reported expenditure activity during the year. In addition, one of the five mission support endowments had expenditures in the reporting period. Table 1 summarizes these results. Programmatic information on Chairs and Professorships can be found at:

<http://www.murraystate.edu/HeaderMenu/Administration/Provost/ComprehensiveUniversityEndowmentTrustFund.aspx>.

Demographic Information

Faculty program recipients consist of six males and one female (Table 2). Both Chairs and four of the occupied professorship occupants are non-Hispanic whites (Table 3). One professorship is occupied by an African American male.

ANNUAL AND CUMULATIVE MATCH PROGRAM ACTIVITIES

Table 1

Activity	2015-2016		1998-2016	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	0	0	2	2
Professorships	0	0	5	5
Scholarships	0	0	29	26
Mission Support	0	0	5	1
Totals	0	0	41	34

Demographic Information

Table 2: Gender of Endowment Match Program

Faculty and Staff

As of June 30, 2016

	<u>Male</u>	<u>Female</u>
Chairs	2	0
Professorships	4	1
Staff	<u>0</u>	<u>0</u>
Total	<u>6</u>	<u>1</u>

**Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2016**

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	2	0	0	0	0	2
Professorships	4	1	0	0	0	5
Staff	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>6</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>

The gender and ethnicity of scholarship recipients during fiscal year 2015-2016 are given in Table 4 below.

For Awards Made During Fiscal Year 2015-16

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Other</u>	<u>Total</u>
Scholarship Recipients							
Male	134	4	0	0	0	0	138
Female	<u>308</u>	<u>11</u>	<u>0</u>	<u>5</u>	<u>1</u>	<u>3</u>	<u>328</u>
Sub-total	442	15	0	5	1	3	466
Fellowship recipients							
Male	0	0	0	0	0	0	0
Female	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-total	0	0	0	0	0	0	0
Total	<u>442</u>	<u>15</u>	<u>0</u>	<u>5</u>	<u>1</u>	<u>3</u>	<u>466</u>

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other scholarship funds devoted to minority students. Scholarships amounts from those other funds sources equaled \$729,380 and were awarded to 31 males of the following ethnicity; 22 Black, 3 Hispanic, 1 White, 1 Asian and 4 Other; and to 67 females of the following ethnicity; 51 Black, 7 Hispanic, 1 White, 3 Asian and 5 Other for a total of 98 awards during 2015-16.

Sources of Funds, Earnings and Expenditures

Since all available State endowment program funds were matched in 2010-11, Tables 5 and 6 remain unchanged from the prior reports and, therefore, are not included.

As of June 30, 2016, the total market value of the 41 endowment accounts established under the Endowment Matching Program was \$20,512,720 Table 7, (Page 5). Total state funds received for the Bucks for Brains endowment program since its inception during the 1998-00 biennium equal \$10,024,525. With the further addition of the \$46,262 for the two capital projects, the total state matching funds received increases to \$10,070,787. All private matching gifts have been received, as of 2013-14. Therefore, total funds received for the Bucks for Brains endowments equal \$20,141,574. Total expenditures for endowment operations for 2015-16 equaled \$894,559. Investment earnings equaled \$1,500,391.