

**MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
2009-2010 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2009-10.

New Endowments

Of the \$1,580,000 in state endowment matching funds which were allocated to Murray State during the 2008-10 biennium, Murray State successfully requested and received \$1,492,525. Of that amount, \$46,262 was for capital projects. The opportunity to request that endowment funds be made eligible for research related capital projects is a new feature of the newly named Comprehensive University Endowment Trust Fund (CUETF). Murray State's capital expenditures went to two projects. As part of his many generous gifts to Murray State University, Mr. Jesse D. Jones, pledged \$28,500 which together with the State matching funds resulted in \$57,000 being available to purchase computer lab equipment, furnishings, computers and software for a new science library to be housed in the new Chemistry Building. Dr. Charles and Marlene Johnson donated \$35,525 to Murray State to purchase an organ for the Music Department and for a scholarship endowment in their name. Half of their gift, or \$17,262, was for the organ to be matched equally by the State. The remaining \$1,446,263 will result in a new professorship in Accounting, a new Center for Free Enterprise and Organizational Democracy and four endowed scholarships. The three endowed scholarships approved by the Board of Regents at its June, 2010 quarterly meeting for the CUETF state matching funds program will be included in the 2010-11 report.

The David and Ashley Dill Distinguished Professorship in Accounting

An anonymous donor has pledged \$1 million for the Professorship and the university has requested and received \$250,000 in state matching funds. The faculty has initiated a search for a distinguished teacher and scholar to fill the position and the deadline for the submission of applications is September 17, 2010. The current plan is to start the new colleague in either January or August, 2011. The faculty member selected for this professorship will receive a reduced teaching schedule and will be expected to help initiate new and innovative programs, produce scholarly publications and help raise the profile of the department.

The Center for Free Enterprise and Organizational Democracy

BB&T has pledged \$1,000,000 for the Center and the university has requested and received \$250,000 in state matching funds. These funds will be used to support faculty research and student scholarship. The Center also plans to host a bi-annual Speaker Series, which aims to bring influential business leaders from around the world to Murray to address issues related to the national and international economy. The endowment will also support three faculty fellowships in the departments of Journalism and Mass

Communications, Organizational Communications and Economics and Finance. Drs. Michael Bokeno, Martin Milkman and Allen White have been appointed as faculty fellows at the Center.

The Jesse D. Jones Scholarship Endowment for the College of Science, Engineering and Technology

In addition to his \$28,500 gift for the new science library, Mr. Jones has also made a generous gift of \$500,000 to Murray State to establish a scholarship endowment for the College of Science, Engineering and Technology. The scholarships can only be used for students in the College of Science, Engineering and Technology and will be minimum annual awards of \$2,000; \$1,000 per semester and may be used with other scholarship funds. Recipients will also be expected to interact with a Distinguished Professor in the College of Science, Engineering and Technology or Telecommunications System Management (TSM) to get hands on experience in the sciences through direct engagement on research projects, proof reading articles, reviewing research, participating in research and possibly developing an undergraduate research project.

Jones Science Library in the New Chemistry Building, Jesse D. Jones Hall

This is the other half of a \$57,000 pledge from Mr. Jones for the new science library and will be to set up an endowment to support the new library and related needs. The total endowment with state matching funds will be \$57,000.

The Conie Crittenden Lowry Pre-medical Scholarship Fund

This endowment, which has been established with a generous donation of \$200,000 from the Lowry estate and which will total \$400,000 with state matching funds, will be to provide scholarships for full time Murray State sophomore, junior and senior pre-med majors. As in the case of the Jones scholarship recipients, students receiving these awards will be expected to support research activities of occupants of endowed chairs and professorships.

The Charles and Marlene Johnson Endowed Scholarship in Music

This endowment, which has been established by a donation of \$17,263, will total \$35,526 with State matching funds and earnings from the endowment will provide scholarship awards to Murray State University music majors.

The Dan C. Hutson II Scholarship Endowment

This endowment has been established with a generous donation of \$100,000. Combined with State Matching funds the total endowment will equal \$200,000. Earnings from the endowment will be used to provide scholarships to students studying agriculture and/or business.

The Doris Dudley Scholarship Endowment

This endowment has been established with a generous donation of \$100,000. Combined with State Matching funds the total endowment will equal \$200,000. Earnings from this endowment will be used to provide needs based scholarships to students in general.

Existing Endowment Activity Highlights

Since the Endowment Match Program's inception in 1998, two endowed chairs and five professorships have been established. During 2009-2010, two endowed chairs and three professorships were occupied.

The Arthur J. Bauernfeind Endowed Chair in Investment Management is occupied by Dr. David Durr. Dr. Durr joined Murray State University (MSU) in August 2003.

In the Spring 2009 semester Durr successfully registered another program in personal financial planning with the CFP Board of Standards. The new certificate program allows professionals to actively pursue the CFP designation while continuing to work. The program will be offered 100% online. Because of the online delivery format, this program will benefit business professionals throughout the Western Kentucky region. The first offering of the program is scheduled to begin on September 21, 2010. The nine month program will run through May 2011.

Student Development-Financial Analyst: Each year Dr. Durr sponsors students who are interested in pursuing the Chartered Financial Analyst (CFA) designation. Because he holds the designation, Dr. Durr is able to assist the students in obtaining a CFA Institute Student Scholarship. The scholarship allows the students to pursue the CFA certification at a greatly reduced cost. Dr. Durr is also instrumental in obtaining study material for the students. He works with them throughout the year, mentoring them, and monitoring their progress. He is thoroughly familiar with the CFP Curriculum as a co-author of Dalton CFA Review – Study Notes, Volumes I and II, published by Dalton Publications, 2001 (Revised in 2002). Dr. Durr sponsored three students for the 2010 CFA Level One Examination. Two of the students successfully passed the examination and have begun studying for the next level.

TVA Investment Challenge:

Murray State University has been a participating institution since the inception of the program in 1999. Murray State University students compete with students from 24 other academic institutions in the TVA service region. Schools that outperform their benchmark are awarded prize money. To date, Murray State University has earned \$122,346 in prize money which is managed by the MSU Foundation and is used to benefit MSU finance students primarily as student scholarships.

Center for Financial Services – Dr. Durr is actively promoting the creation/development of a Center for Financial Services and an educational laboratory and classroom to be located on the first floor of the College of Business. The first phase of the project is the creation of a financial services suite/resource center. The focus of the center will be on career development and education for students interested in banking, financial planning, financial analysis, and economic education. Students will gain hands-on experience working with commercial-grade financial planning software. At multiple work stations students will have access to the same live-feed and historic information on bonds, equities, commodities, and currencies used by financial professionals around the world. The suite will also have a library/conference room for student and faculty use. The second phase of the project will be the construction of an educational laboratory and classroom, directly across the hall from the Center for Financial Services.

In the 2009-2010 academic year Dr. Durr taught seminars/reviews in Washington D.C., Chicago, and Houston.

The Tom W. Hutchens Endowed Professorship is occupied by Fred L. Miller, Ph.D, currently Professor of Marketing and Telecommunication Systems Management. In this capacity, Dr. Miller will lead the Emerging Technologies in Marketing Initiative of the Center for Entrepreneurship within the College of Business at Murray State University.

Dr. Miller holds a B.A. from Centenary College, an M.B.A from Murray State University and a Ph.D from Temple University. He has taught in the Department of Management, Marketing and Business Administration in the College of Business for 28 years. In that time he has expanded the marketing curriculum with courses in eCommerce and Business GIS. He has developed traditional and online classes in both these areas. As a result Murray State was among the first U.S. universities to offer online courses in both these fields and is still one of the few U.S. business schools with a dedicated Business Geographic Information System (GIS) course.

In this context, the focus of the Hutchens Professorship is Integrated Business GIS. Business GIS combines extensive mapping capability, spatial analytical tools and relational database management capabilities to create new analytical and visualization capabilities. Integrated Business GIS adds extensive, current collections of demographic, lifestyle and business data, automated spatial analysis tools for business and a full suite of pre-configured reports to this mix. This places Business GIS tools within the financial and technical reach of a wide range of organizations, including large and small corporations, economic and community development groups and local service organizations.

By developing Integrated Business GIS teaching, research and service capabilities at Murray State, we can prepare our students for new career opportunities with global organizations while simultaneously supporting our growing commitment to entrepreneurship and regional stewardship. We are among the first universities in the

world to exploit this opportunity, which further enhances Murray State's reputation as an innovative, high quality institution."

The Ashland College of Education Endowed Professorship-Distinguished Practitioner is occupied by Ms. Donna Hawkins, a 29-year veteran elementary teacher from the Paducah Independent school district for the 2009-2010 academic year. As the current Distinguished Practitioner in the College of Education she has contributed by teaching courses, supervising student teachers, making presentations and serving on committees. The Professorship is used to supplement her salary and to support professional development opportunities.

Rayburn and Nancy Spann Watkins Endowed Visiting Professorship is occupied by Dale Ray Phillips during 2009-2010. In the Department of English and Philosophy, the Regional University Endowment Trust Fund primarily funds the Nancy and Rayburn Watkins Endowed Professorship in Creative Writing, which brings a visiting writer to campus for one to two years.

Additional funding support to bring these writers to campus as faculty has helped the Department of English and Philosophy to continue its excellent undergraduate program in creative writing while building the low-residency M.F.A. in Creative Writing. The M.F.A. program saw its first graduate in May 2007. The number of M.F.A. students actively enrolled has increased from 22 in 2006 to 43 in Spring 2010. The program has also added a new genre, writing for young people, to the previous poetry, fiction, and creative nonfiction options. Enrollment in the undergraduate creative writing majors totaled 57 in 2009-10. Additionally, 26 students had a minor in creative writing in Spring 2010. The department has converted its area in creative writing and literature into a B.F.A. in Creative Writing, so that Murray State students will be more competitive in the graduate school admissions process.

The Center for Banking and Finance, is directed by Dr. Steve Lacewell. Dr. Lacewell developed and implemented the FREE (Financial Responsibility Empowers Everyone) Program during the fall semester of 2009. This is a financial education program for junior high, high school, and university students as well as those members of the community who are considered unbanked or under-banked. Dr. Lacewell conducts presentations and seminars concerning various financial topics with the main goal to prepare individuals to make sound financial decisions.

Dr. Lacewell made the following presentations during the 2009-2010 fiscal year. These were in conjunction with the FREE Program and concerned the responsible use of bank and investment products:

Finance Presentation to 80 members of Alpha Sigma Alpha sorority on October 25th
FREE presentation to 80 MSU students Feb 2nd and Feb 11th

FREE presentation to 40 students at Carlisle County High School February 3rd
FREE presentation to 40 students at Hickman County High School February 17th
FREE presentation to 60 students at Hickman County FBLA February 17th
FREE presentation to Crittenden County Economic Development Corporation EdTech Center February 22nd

Additionally, Dr. Lacewell provided expert commentary for several newspaper articles during the year. Among those were the following:

“Card law protects, but read fine print,” *The Paducah Sun*, August 30, 2009.

“Lacewell develops FREE student financial program,” *Murray Ledger & Times*, November 11, 2009.

The Anna S. Brown and Ruth B. Logan Endowed Chair in Pre-Medicine is occupied by Dr. James Ricky Cox. Dr. Cox joined the Department of Chemistry at MSU in 1999 and has a significant record of research and scholarly activity in the areas of antibiotic resistance, protein biochemistry and teaching with technology. His disciplinary work has been published in journals such as *Biochemistry*, *Chemistry and Biology* and the *Journal of Physical Chemistry*. His efforts to improve teaching and learning and develop innovative technology-based instructional techniques has been published in journals such as the *Journal of Chemical Education*, *Journal of College Science Teaching*, *Biochemistry and Molecular Biology Education* and the *Teaching Professor Newsletter*. Dr. Cox’s research has been funded by the National Science Foundation, Kentucky Biomedical Research Infrastructure Network, American Chemical Society-Petroleum Research Fund, Hewlett-Packard and Microsoft Research. Dr. Cox has won the Board of Regents Award for Teaching Excellence for the College of Science, Engineering and Technology and served as the Teaching Scholar-in-Residence and Interim Director in the Center for Teaching, Learning and Technology. In 2007, he was named Outstanding College or University Teacher by the Kentucky Academy of Science. In 2008, he was awarded the Karl F. Hussung Professorship in Chemistry and was named Kentucky Professor of the Year by the Carnegie Foundation for the Advancement of Teaching and the Council for the Advancement and Support of Education. He has also served on the Advisory Board of the Teaching Professor Conference.

Biomedical Research: Dr. Cox maintains an active research group with both undergraduate and graduate students. His current work spans the broad areas of antibiotic resistance, protein biochemistry and molecular recognition. In May 2009, one of Dr. Cox’s graduate students successfully defended his Master’s Thesis that described new synthetic protocols to make small molecules that have the potential to block human sodium channels. If any of these molecules are found to be active, they may be developed into new classes of potent pain relievers with broad clinical relevance. This work was carried out in collaboration with Dr. Edie Banner of Florida Southern University.

Support of the Pre-Medical Curriculum: In August of 2009, Dr. Cox and a team of students established an American Medical Student Association (AMSA) chapter at Murray State. Dr. Cox serves as the advisor to this student-led organization that helps provide information and shadowing experiences to students interested in applying to medical school. Over the past year, AMSA sponsored talks from local physicians, representatives from the Trover Rural Scholar Program housed in Madisonville, KY, and admission representatives from the medical schools at the University of Louisville and University of Kentucky.

The two currently vacant professorships have been advertised and will be filled during the 2010-2011 year.

A total of 6 new endowed scholarships were established and received State matching funds during 2009-10. Another three were approved by the Board of Regents at their June, 2010 quarterly meeting and will be included in next year's report. This brings the total of endowed scholarships as of the 2009-10 reporting period to 27 as summarized in Table 1 below.

Demographic Information

As Murray State attempts to fill its Chairs and Professorships with qualified candidates, it continues to make every effort to assure that qualified female and minority candidates are given due consideration for these positions once adequate earnings have accumulated. A highly focused plan has been implemented to assure that qualified minorities are aware of the opportunity to fill these positions once they are advertised. The filling of the Ashland Professorship by an African American female demonstrates the early success of these efforts. Major elements of this plan include the following.

- A member of the MSU Affirmative Action Committee or a staff person from Office of Equal Opportunity.
- African Americans are actively recruited through the Southern Regional Educational Board.
- Advertisements will be sent to historically Black institutions to promote the positions.

- Advertisements are placed in the African American Register and Black Issues in Higher Education.

ANNUAL AND CUMULATIVE MATCH PROGRAM ACTIVITIES

Activity	Table 1 2009-2010		1998-2010	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	0	0	2	2
Professorships	1	0	5	3
Scholarships	6	0	27	21
Mission Support	1	0	4	2
Totals	8	0	38	28

Table 2: Gender of Endowment Match Program

Faculty and Staff

As of June 30, 2010

	<u>Male</u>	<u>Female</u>
Chairs	2	0
Professorships	3	1
Staff	<u>2</u>	<u>0</u>
Total	<u>7</u>	<u>1</u>

**Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2010**

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	2	0	0	0	0	2
Professorships	3	1	0	0	0	4
Staff	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>
Total	<u>7</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8</u>

The gender and ethnicity of scholarship recipients during fiscal year 2009-2010 are given in the table below.

**Table 4: Gender and Race of Match Program Financial Aid Recipients
For Awards Made During Fiscal Year 2009-10**

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Other</u>	<u>Total</u>
Scholarship Recipients							
Male	22	3	0	2	1	105	133
Female	<u>51</u>	<u>6</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>249</u>	<u>307</u>
Sub-total	73	9	0	3	1	354	440
Fellowship recipients							
Male	0	0	0	0	0	0	0
Female	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-total	0	0	0	0	0	0	0
Total	<u>73</u>	<u>9</u>	<u>0</u>	<u>3</u>	<u>1</u>	<u>354</u>	<u>440</u>

The change in federal demographic reporting rules has resulted in a more students deciding not to identify themselves with a particular ethnic group as can be seen by the much larger number of students reported under Other compared to previous years. Also the relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of three other endowed scholarship funds devoted to minority students. Scholarship amounts from those other funds totaled \$457,748 and were awarded to 41 males of the following ethnicity; 22 Black, 1 Hispanic, 1 Asian 1 White and 16 Other; and to 61 females of the following ethnicity; 37 Black, 3 White, 1 Asian and 20 Other totaling 102 awards during 2009-10.

Sources of Funds, Earnings and Expenditures

As indicated on Table 5, (Page 11), of the matching program funds Murray State received during 2009-10, slightly over 50% were dedicated to Council priority areas. Of the \$1,446,263 in total funds matched, \$528,500 were in the STEM disciplines and \$200,000 were in Human Health. Table 6, (Page 12), lists the individual endowments comprising the state funds totaling \$1,446,263 which were received during the 2009-10 reporting period and shows that private gifts received equaled \$942,763 with the remainder of \$503,500 being outstanding pledges as of June 30, 2010.

As of June 30, 2010, the total market value of the 38 endowment accounts established under the Endowment Matching Program was \$18,953,717, Table 7, Page 13. With the addition of the new matching funds in 2009-10, total state funds received for the Bucks for Brains endowment program since its inception equals \$9,937,050. With the addition of the \$46,262 for the two capital projects, the total received increases to \$9,983,312. Total private gifts received, as of 2009-10, including those for capital, equaled \$9,479,812 with \$503,500 in pledges outstanding. Total expenditures for endowment operations for 2009-10 equaled \$640,487 Investment earnings equaled a positive \$343,889 which reflected the recent improvement in the financial markets.

**Table 5: Match Program Funds Dedicated to Council Priority Areas
For All Matched 2008-10 Appropriation Funds**

	<u>State*</u> Funds	<u>Private**</u> Funds	<u>Total</u>	Percent of Total
Program of Distinction				
Telecomm. Sys. Mgt.	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.0%
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.0%
STEM Disciplines	<u>528,500</u>	<u>528,500</u>	<u>\$1,057,000</u>	36.5%
Sub-Total	<u><u>528,500</u></u>	<u><u>528,500</u></u>	<u><u>\$1,057,000</u></u>	
New Economy Areas				
Human Health	200,000	200,000	\$400,000	13.8%
Biosciences				0.0%
Materials Science				0.0%
Information Tech.				0.0%
Environmental Tech.				0.0%
Sub-Total	<u>\$ 728,500</u>	<u>\$ 728,500</u>	<u>\$ 1,457,000</u>	50.4%
Other Disciplines	<u>\$ 717,763</u>	<u>\$ 717,763</u>	<u>\$1,435,526</u>	49.6%
Total	<u><u>\$ 1,446,263</u></u>	<u><u>\$ 1,446,263</u></u>	<u><u>\$ 2,892,526</u></u>	100.0%

* Includes all 2008-10 match program appropriation funds received by the university prior to fiscal year end. Does not include unmatched 2008-10 funds or pending payments.

** Includes only cash gifts and pledges that were used to match 2008-10 appropriation funds received prior to fiscal year end. Does not include unmatched contributions or pending requests.

**Table 6: Endowments Established or Expanded with State Funds
During Fiscal Year 2009-10**

<u>Endowment Name</u>	<u>Date Established/ Expanded</u>	<u>State* Funds</u>	<u>Private Funds**</u>			<u>Grand Total</u>
			<u>Gifts</u>	<u>Pledges</u>	<u>Total</u>	
Endowments Established:						
David Dill Accounting Professorship	7/28/2009	\$ 250,000	\$ 125,000	\$ 125,000	\$ 250,000	\$ 500,000
BB&T Free Enterprise Center	11/10/2008	250,000	200,000	50,000	250,000	500,000
Jones Endowment for the College of Science	12/31/2008	500,000	200,000	300,000	500,000	1,000,000
Jones Science Library Endowment	11/24/2008	28,500		28,500	28,500	57,000
Lowry Pre-Med Scholarship	11/19/2007	200,000	200,000		200,000	400,000
Johnson Music Scholarship	12/8/2008	17,763	17,763		17,763	35,526
Hutson Scholarship endowment	6/20/2008	100,000	100,000		100,000	200,000
Dudley Scholarship Endowment	2/6/2009	100,000	100,000		100,000	200,000
					-	-
Sub-Total		\$ 1,446,263	\$ 942,763	\$ 503,500	\$ 1,446,263	\$ 2,892,526
Endowments Expanded:						
					-	-
Sub-Total		\$0	\$0	\$0	\$0	\$0
Grand Total		<u>\$1,446,263</u>	<u>\$942,763</u>	<u>\$503,500</u>	<u>\$1,446,263</u>	<u>\$2,892,526</u>

Includes state funds received during the fiscal year, regardless of when those funds were appropriated. Does not include any unmatched appropriations or pending payments.

Includes cash gifts and pledges that were used to match state funds received during the fiscal year, regardless of when those gifts and pledges were received. Does not include unmatched contributions or pending requests.

**Murray State University
Endowment Match Program
Statement of Changes in Endowments
Table 7**

Murray State University Endowment Title	Date Est.	Prior to 7/1/09		Market Value 7/1/2009	During Fiscal Year 2009-10				Market Value 6/30/2010	Outstanding Pledges 6/30/2010
		State Funds Received	Gifts Received		State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended		
New Endowments										
Jones Science Library Endowment	11/24/2008				28,500				28,500	28,500
Jones Scholarship Endowment for the College of Science	12/31/2008				500,000	200,000	4,086		685,033	300,000
Lowry Pre-med Scholarship	11/19/2007				200,000	200,000	(1,770)		391,126	
Johnson Music Scholarship	12/8/2008				17,763	17,763	123		35,152	
Hutson Scholarship Endowment	6/20/2008				100,000	100,000	(878)		195,788	
Dudley Scholarship Endowment	2/6/2009				100,000	100,000	2,712		195,788	
BB&T Free Enterprise Center	11/10/2008				250,000	200,000	3,750		442,516	50,000
David Dill Accounting Professorship	7/28/2009				250,000	125,000			375,000	125,000
Existing Endowments										
Morgan Sisk Memorial Schol.	5/2/1976	75,209	75,209	135,532			2,986	4,500	147,080	
Center for Banking and Finance	10/16/1996	190,000	190,000	342,392			6,947	12,940	371,570	
Anderson Sch. Elem. Education	10/17/1997	142,549	142,549	256,882			5,660	12,640	278,772	
Anderson Sch. Home Econ.	10/17/1997	142,549	142,549	256,882			5,660	10,868	278,772	
Anna Legate Business Schol.	10/20/1997	45,000	45,000	81,092			1,786	4,500	88,004	
Arthur J. Bauernfeind Endowed Chair in Business	7/1/1998	489,250	489,250	881,660			19,426	7,800	956,790	-
Memorial Fund for Achievement	1/4/1999	125,000	125,000	225,258			4,657	12,600	244,454	
Mary Lou Vincent Brand Schol.	1/27/1999	210,797	210,797	379,870			8,370	21,445	412,240	
Rayburn and Nancy SpannWatkins Endowed Professorship	10/4/1999	95,000	95,000	171,196			3,772	10,039	185,784	-
The Tom W. Hutchens Endowed Professorship	10/20/1999	47,500	47,500	85,598			1,886	1,425	92,892	-
Ashland Oil College of Education Endowed Professorship	12/3/1999	95,000	95,000	171,196			3,772		185,784	-
Groover A. Parker Memorial Scholarship Fund	1/10/2000	100,000	100,000	180,206			3,602	9,000	195,562	
J. Melton & Elizabeth Marshall Sch.	3/27/2000	119,354	119,354	215,084			4,740	8,500	233,412	
James M. Lassiter Endowed Schol.	6/2/2000	842,502	842,502	1,518,242			33,454	103,178	1,647,620	
Mary Moore Lassiter Endowed Sch.	6/2/2000	842,502	842,502	1,518,242			33,454	68,000	1,647,620	
Dr. Hugh and Hontas K. Houston Professorship	6/15/2000	100,000	100,000	180,206			3,970		195,562	-
Mary Lou Witter Nursing Schol.	10/24/2000	50,000	50,000	90,104			1,986	4,000	97,782	
Endowed Anonymous Scholarship	10/25/2000	2,000,000	2,000,000	3,604,126			79,416	173,250	3,911,256	-
Logan Endowed Chair in Pre-Medicine	10/27/2000	471,787	471,787	850,190			18,724		922,640	-
W&G Adams Scholarship	1/25/2001	40,000	40,000	72,082			1,588	4,600	78,226	
Wrather West Kentucky Museum Endowment for Excellence	2/13/2001	50,000	50,000	90,104			1,986		97,782	-
Small Memorial Art Scholarship	9/24/2001	75,000	75,000	135,154			2,978	6,050	146,672	
Hope, Endeavor and Achievement Needs-Based Scholarship	11/20/2001	1,000,000	1,000,000	1,802,062			39,708	77,700	1,955,628	-
Donald Jones Mem. Scholarship	12/31/2001	20,000	20,000	36,042			794	1,600	39,112	
Anna Rock Memorial Schol.	3/26/2002	978,047	978,047	1,762,502			38,836	76,000	1,912,696	
Delta Omega Ldrsh. Scholarship	6/28/2002	20,000	20,000	36,042			794	1,200	39,112	
Frank Davis Scholarship Fund	8/28/2002	70,392	70,392	126,850			2,796	4,350	137,660	
Pitman Biology Scholarship	12/1/2002	20,000	20,000	36,042			794	1,500	39,112	
W.C.Lowry Surgical Sch. in Physics	1/28/2003	26,598	26,598	47,932			1,056	2,100	52,016	
Hutson Endwmt. for Archaeology	5/6/2003	6,751	6,751	12,166			268	702	13,202	
Total		8,490,787	8,490,787	15,300,936	1,446,263	942,763	343,889	640,487	18,953,717	503,500