MURRAY STATE UNIVERSITY ENDOWMENT MATCH PROGRAM 2023-2024 Summary Report

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2023-24.

Murray State has received all of its state matching funds. It has also received all its private matching funds as of June 30, 2014. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,070,787 in private matching funds for a total endowment increase of \$20,141,574.

Endowment activity

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. Both chairs and three of the professorships were filled during the reporting period. All endowed chairs and three professorships reported expenditure activity during the fiscal year.

In addition to the chairs and professorships, the university has been able to create 29 endowed scholarships and 5 mission support endowments. Twenty-eight of the 29 endowed scholarships reported expenditure activity during the year. In addition, three of the five mission support endowments had expenditures in the reporting period. Table 1 summarizes these results. Programmatic information on Chairs and Professorships can be found at:

 $\frac{https://www.murraystate.edu/about/administration/Provost/ComprehensiveUniversityEndowment}{TrustFund/index.aspx}$

Demographic Information

Program recipients consist of six males and zero females (Table 2). Two chairs, one chair staffs and the three occupied professorship occupants are non-Hispanic whites. (Table 3).

ANNUAL AND CUMULATIVE MATCH PROGRAM ACTIVITIES Table 1

	202	23-24	4 199			
Activity	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures		
Chairs	2	2	2	2		
Professorships	5	3	5	5		
Scholarships	29	28	29	28		
Mission Support	5	2	5	5		
Totals	41	35	41	40		

Demographic Information Table 2: Gender of Endowment Match Program Faculty and Staff

As of June 30, 2024

	Male	Female
Chairs	2	0
Professorships	3	0
Staff	1	0
Totals	6	0

Table 3: Race of Endowment Match Program Faculty and Staff As of June 30, 2024

	White	Black	Asian	Asian Hispanic		Total	
Chairs	2	0	0	0	0	2	
Professorships	3	0	0	0	0	3	
Staff	1	0	0	0	0	1	
Total	6	0	0	0	0	6	

The gender and ethnicity of scholarship recipients during fiscal year 2023-2024 are given in Table 4 below.

Table 4: Gender and Race of Match Program Financial Aid Recipients For a Award Made During Fiscal Year 2023-24

			Amer.				
_	White	Black	Indian	Asian	Hispanic	Other	Total
Scholarship Recipients	}						
Male	154	13	0	1	1	14	183
Female	270	25	0	6	4	30	335
Sub-total	424	38	0	7	5	44	518
Fellowship Recipients							
Male	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0
Sub-total	0	0	0	0	0	0	0
Total	424	38	0	7	5	44	518
-							

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other scholarship funds devoted to minority students. Scholarships amounts from those other funds sources equaled \$723,713 and were awarded to 38 males of the following ethnicity; 29 Black, 0 Hispanic, and 9 Other; and to 100 females of the following ethnicity; 64 Black, 9 Hispanic, and 27 Other for a total of 138 awards during 2023-24.

Sources of Funds, Earnings and Expenditures

Since all available State endowment program funds were matched in 2010-11, Tables 5 and 6 remain unchanged from the prior reports and, therefore, are not included.

As of June 30, 2024, the total market value of the 41 endowment accounts established under the Endowment Matching Program was \$26,845,902 Table 7, (Page 5). Total state funds received for the Bucks for Brains endowment program since its inception during the 1998-00 biennium equal \$10,024,525. With the further addition of the \$46,262 for the two capital projects, the total state matching funds received increases to \$10,070,787. All private matching gifts have been received, as of 2013-14. Therefore, total funds received for the Bucks for Brains endowments equal \$20,095,312. Total expenditures for endowment operations for 2023-24 equaled \$873,403. Investment earnings equaled \$1,009,891.

Murray State University Endowment Match Program Statement of Changes in Endowments Table 7

Market State University Part					Table 7	,					
Section Profession Profes			Prior to 7/1/23 During Fiscal Year 2023-24								
Pack Process								Investment			
Packing Endowneut CUETF William and Genoviere Adams	Murray State University		State			State		Earnings			_
Scholarsiap Carbon memors CUEFT Carbon memors Cues Carbon memors											
William and Genecives Adlants Scholabriship 1152001 20,000 20,000 54,978 2,220 2,600 58,972 2,600 140,353 2,600 140,353 2,600 140,353 2,600 140,353 2,600 140,353 2,600 2,60		Est.	Received	Received	6/30/2022	Received	Received	Realized	Expended	6/30/2024	6/30/2023
Schloszkispi											
Farmers plank Scholarship											
Thomas and Margiore Weems 1/24/12/000 18,369 28,500 28,500 28,500 32,041 3,162 0 83,003 3,000 52,924 3,000 52,000 11/24/2008 28,500 28,500 38,4499 3,162 0 8,3003 3,000									2,600	58,972	
Schloniship Jones Science Library Findlowment Jones Schloniship Endowment or LiCy Grows Science Library Findlownent Schools (Schloniship Endowment Schools (Schools (Schloniship Endowment Schools (Schools (School	Farmers Bank Scholarship	4/20/2010	49,106	49,106	130,854			5,448	6,000	140,353	
Jones Science Library Endowment 1024/2008 28,500 28,500 78,281 3,162 0 81,963 1	Thomas and Marjorie Weems										
Jaces Scholarship Endowment or the College of Science 1231/2008 500,000 500,000 1,364,698 55,474 55,500 1,463,750 Lowy Pre-mod Scholarship 11/19/2007 200,000 200,000 547,227 22,190 42,750 586,946 Jahnson Mais: Scholarship 11/19/2008 100,000 100,000 273,939 11,094 11,700 293,848 Jahnson Mais: Scholarship Endowment 62,020,008 100,000 100,000 273,939 11,094 11,700 293,848 Jahnson Mais: Scholarship Endowment 10,000 220,000 220,000 233,939 11,094 11,700 293,848 Jahnson Mais: Scholarship Endowment 7,782,000 220,000 220,000 220,000 233,939 11,000 10,000 233,939 Professorship 7,782,000 250,000 250,000 683,841 27,738 31,106 733,473 Professorship 7,782,000 250,000 250,000 683,841 27,738 31,106 733,473 Professorship 7,782,000 250,000 250,000 683,841 27,738 31,106 733,473 Professorship 7,782,000 250,000 250,000 250,372 8,844 6,000 221,342 Center for Banking and Finance 101/1996 190,000 190,000 521,332 21,000 289,555 599,170 Anderson Sch. Home Econ. 101/1997 142,549 142,549 390,6573 15,810 16,100 425,677 Anderson Sch. Home Econ. 101/1997 142,549 142,549 390,650 15,816 24,700 428,656 Chari in Business Schol. 101/1997 142,549 142,549 390,650 13,849 14,849 14,849 Chari in Business Schol. 101/1999 210,797 210,79		12/31/2009	18,369	18,369	49,344			2,038	3,000	52,924	
the College of Science Lowy Pre-mad Scholarhiap Lowy Pre-mad Scholarhia	Jones Science Library Endowment	11/24/2008	28,500	28,500	78,281			3,162	0	83,963	
Lown Pre-med Scholarship 11/19/2007 200,000 200,000 547,227 22,100 42,750 58,6346 10,000 10,0000 10,0000 10,0000 273,959 11,044 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004 11,700 293,845 10,004 11,004	Jones Scholarship Endowment for										
Johnson Music Scholarship 128/2008 17,763 17,763 46,675 1970 14,475 50,117 Huston Scholarship Endowment 26/2009 100,000 100,000 273,959 11,094 11,704 17,712 294,318 BakZi Free Interprise Center 11/10/2008 250,000 250,000 250,000 679,191 27,738 0 725,826 Fiving Endowments RUFT: 728/2009 75,209 75,209 206,372 8,344 6,000 221,342 Center for Bunking and Tinance 1016/1996 190,000 190,000 521,332 21,000 28,935 599,170 Andreson Sch. Henne Education 1017/1997 142,549 142,549 399,637 13,816 24,700 428,567 Andreson Sch. Henne Education 1017/1997 142,549 412,549 399,637 13,816 24,700 428,567 Andreson Sch. Henne Education 1017/1997 142,549 412,549 399,637 13,816 24,700 428,567 Andreson Sch. Henne Education 1017/1997 142,549 412,549 399,630 13,816 24,700 428,567 Andreson Sch. Henne Education 1017/1997 142,549 412,549 399,650 15,816 24,700 428,567 Andreson Sch. Henne Education 1017/1997 142,549 412,549 399,650 15,816 24,700 428,567 Andreson Sch. Henne Education 1017/1997 142,549 412,549 399,650 15,816 24,700 428,567 Andreson Sch. Henne Education 1017/1997 142,549 412,549 399,650 15,816 4,992 2,000 135,341 Archar J. Bancarican Enducation 144,999 210,379 355,000 3	the College of Science	12/31/2008	500,000	500,000	1,364,698			55,474	55,500	1,463,750	
Hauton Scholarship Endowment C602008 100,000 100,000 273,959 11,094 11,700 293,845 BRAT Free Enterprise Center 1710/2008 250,000 250,000 263,000 263,000 263,000 273,894 11,094 11,700 293,845 BRAT Free Enterprise Center 1710/2008 250,000 250,000 250,000 250,000 263,000 275,000	Lowry Pre-med Scholarship	11/19/2007	200,000	200,000	547,227			22,190	42,750	586,946	
Dudley Scholarship Endowment 26/2009 100,000 100,000 274,394 11,094 17,912 294,318 18,884 17,918 27,738 31,166 733,475 11,000 11,000 125,000 250,000 250,000 269,001 27,738 0 725,826 12,500	Johnson Music Scholarship	12/8/2008	17,763	17,763	46,675			1,970	1,475	50,117	
Dudley Scholarship Endowment 26/2009 100,000 100,000 274,394 11,094 17,912 294,318 18,884 17,918 27,738 31,166 733,475 11,000 11,000 125,000 250,000 250,000 269,001 27,738 0 725,826 12,500	Hutson Scholarship Endowment	6/20/2008	100,000	100,000	273,959			11,094	11,700	293,845	
BB&E Tree Enterprise Center 11/10/2008 250,000	Dudley Scholarship Endowment	2/6/2009		100,000	274,394			11,094	17,912	294,318	
David Dill Accounting Professorship 7,282,009 250,000 250,000 679,191 27,738 725,826 275,8		11/10/2008	250,000	250,000	683,841			27,738	31,166	733,475	
Professorship	-										
Part	-	7/28/2009	250,000	250,000	679,191			27,738	0	725,826	
Morgan Sisk Memorial Schol. 52,1976 75,209 75,209 20,372 8,344 6,000 221,342			,	,	,			.,		,	
Cemter for Banking and Fimmer 1016/1996 190,000 291,332 21,080 28,955 559,170		5/2/1976	75.209	75.209	206.372			8.344	6.000	221.342	
Anderson Sch. Hem. Education 1017/1997 142,549 142,549 396,873 15,810 16,100 425,677 Anderson Sch. Home Econ. 1017/1997 142,549 142,549 396,873 15,810 4,902 2,000 135,345 Anderson Sch. Home Econ. 1017/1997 45,000 45,000 126,186 4,902 2,000 135,345 Arthur J. Busemerindi Endowed 2,000 125,000 125,000 125,000 135,345 Arthur J. Busemerindi Endowed 10,100 10,1000 127/1999 125,000 125,000 335,609 33,866 31,868 81,000 339,766 32,750 627,986 Andrew Control Endowed Professorship 10,471,999 25,000 25,000 260,806 10,540 0 279,734 The Tom W. Hutchers Endowed Professorship 10,471,999 95,000 95,000 260,806 10,540 0 279,734 The Tom W. Hutchers Endowed Professorship 12,371,999 95,000 95,000 262,543 10,540 0 281,599 140,893 140,810											
Andreson Sch. Home Econ. 1017/1997 142,549 142,549 399,650 15,816 24,700 428,656 Annua Legate Bassiness Sch. 10201/1997 45,000 45,000 126,186 4,992 2,000 135,345 14,47,106 14											
Anna Legate Business Schol. 10/201997 45,000 45,000 126,186 126,186 14,092 2,000 135,345 13,447,106 10											
Arthur J. Bauemfeind Endowed Chair in Business											
Chair in Business	ē.	10/20/1997	15,000	15,000	120,100			1,552	2,000	155,515	
Memorial Fund for Achievement 1/4/1999 125,000 125,000 335,600 335,600 23,506 22,750 627,986 Rayburn and Nancy SpannWalkins Endowed Professorship 10/4/1999 95,000 55,000 260,806 10,540 0 279,774 140,000 100,000 100,000 131,387 10,540 10,540 0 279,774 140,000 10,000 10,000 10,000 131,193 13,387 10,540 10		7/1/1998	489 250	489 250	1 349 179			54 282	49 361	1 447 106	
Mary Lou Vineent Brand Schol. 1/27/1999 210,797 210,797 589,999 23,596 22,750 627,986 Rayburn and Naney SpanmWatkis Endowed Professorship 10/4/1999 95,000 95,000 260,806 10,540 0 279,734 10,540 10,54											
Rayburn and Nancy SpannWatkins 10/4/1999 95,000 95,000 260,806 10,540 0 279,734											
Professorship 10/4/1999 95,000 95,000 260,806 10,540 0 279,734	•	1,2,,1,,,,			20,,,,,			20,000	22,700	027,500	
The Tom W. Hutchens Endowed Professorship 10/20/1999 47,500 47,50		10/4/1999		95,000	260.806			10 540	0	279 734	
Professorship		10/1/1999	-	-	200,000			10,5 10	· ·	277,731	
Ashland Oil College of Education Endowed Professorship 12/3/1999 95,000 95,000 262,543 10,540 0 281,599		10/20/1999	47 500	47 500	131 387			5 270	4 000	140 893	
Endowed Professorship 12/3/1999 95,000 95,000 262,543 10,540 0 281,599 Crover A. Parker Memorial Scholarship Fund		10/20/17/7	47,500	47,500	131,307			3,270	4,077	140,023	
Groover A. Parker Memorial Scholarship Pund 1/10/2000 100,000 100,000 265,816 10,763 10,500 284,725 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 13,245 11,700 351,453 10,700		12/3/1000	95,000	95,000	262 543			10.540	0	281 500	
Scholarship Fund 1/10/2000 100,000 100,000 265,816 10,763 10,500 284,725 11,000 351,453 13,000 1	•	12/3/1999	93,000	93,000	202,343			10,540	U	201,399	
J. Melton & Elizabeth Marshall Sch. 3/27/2000 119,354 119,354 327,730 32,455 11,700 351,453 James M. Lassiter Endowed Schol. 6/2/2000 842,502 842,502 2,312,095 42,798 51,550 1,135,684 Mary Moore Lassiter Endowed Schol. 6/2/2000 842,502 842,502 2,312,134 40,178 38,900 1,70,307 Dr. Hugh and Hontas K. Houston Professorship 6/15/2000 100,000 100,000 275,633 11,372 15,118 294,542 Mary Lou Witter Nursing Schol. 10/24/2000 50,000 50,000 50,000 137,192 5,548 8,849 147,150 Endowed Anonymous Scholarship 10/25/2000 2,000,000 2,000,000 5,491,670 221,898 131,915 5,890,258 Logan Endowed Chair in Pre-Medicine 10/27/2000 471,787 471,787 1,294,514 52,344 36,253 1,388,472 W&G Adams Scholarship 1/25/2001 40,000 40,000 111,171 4,438 5,900 119,240 Warther West Kentucky Museum Endowment for Excellence 2/13/2001 50,000 50,000 137,494 5,548 0 147,473 Small Memorial Art Scholarship 9/24/201 75,000 75,000 210,840 9,708 10,650 220,750 Hope, Endeavor and Achievement Needs-Based Scholarship 11/20/2001 1,000,000 2,000 54,913 2,220 1,900 58,860 Anna Rock Memorial Schol. 3/26/2002 978,047 978,047 978,047 2,684,135 108,514 100,000 2,878,950 Delta Omega Ldrish. Scholarship 10/2002 20,000 20,000 57,325 2,333 2,400 58,857 Frank Davis Scholarship 10/27/200 20,000 20,000 57,325 2,333 2,400 58,857 Frank Davis Scholarship 10/27/200 20,000 20,000 55,016 2,220 4,000 59,010 W.C.Lowry Surgical Sch. in Physics 46,751 6,751 18,524 748 0 19,868		1/10/2000	100 000	100 000	265 916			10.762	10.500	294 725	
James M. Lassiter Endowed Schol. 6/2/2000 842,502 842,502 2,312,095 42,798 51,550 1,135,684 Mary Moore Lassiter Endowed Sch. 6/2/2000 842,502 842,502 2,312,134 40,178 38,900 1,170,307 Dr. Hugh and Hontas K. Houston Professorship 6/15/2000 100,000 100,000 275,633 11,372 15,118 294,542 Mary Lou Witter Nursing Schol. 10/24/2000 50,000 50,000 137,192 5,548 8,849 147,150 Endowed Anonymous Scholarship 10/25/2000 2,000,000 2,000,000 5,491,670 221,898 131,915 5,890,258 Logan Endowed Chair in Pre-Medicine 10/27/2000 471,787 471,787 1,294,514 52,344 36,253 1,388,472 W&G Adams Scholarship 1/25/2001 40,000 40,000 111,171 4,438 5,900 119,240 Wrather West Kentucky Museum Endowment for Excellence 2/13/2001 50,000 50,000 137,494 5,548 0 147,473 Small Memorial Art Scholarship 9/24/2001 75,000 75,000 210,840 9,708 10,650 220,750 Hope, Endeavor and Achievement Needs-Based Scholarship 11/20/2001 1,000,000 2,744,434 110,950 89,200 2,943,627 Donald Jones Mem. Scholarship 11/20/2001 1,000,000 20,000 54,913 2,220 1,900 5,8860 Anna Rock Memorial Schol. 3/26/2002 978,047 978,047 2,684,135 108,514 100,000 2,878,950 Delta Omega Ldrsh. Scholarship 6/28/2002 20,000 20,000 57,325 2,333 2,400 58,857 Frank Davis Scholarship 11/2/2002 20,000 20,000 57,325 2,333 2,400 58,857 Frank Davis Scholarship 11/28/2003 26,598 26,598 72,980 2,952 0 0 0 0 0 0 W.C. Lowry Surgical Sch. in Physics 5/6/2003 6,751 6,751 18,524 748 0 19,868											
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Mary Lou Witter Nursing Schol. 10/24/2000 50,000 50,000 137,192 5,548 8,849 147,150 Endowed Anonymous Scholarship 10/25/2000 2,000,000 5,491,670 221,898 131,915 5,890,258 Logan Endowed Chair in Pre-Medicine 10/27/2000 471,787 471,787 1,294,514 52,344 36,253 1,388,472 W&G Adams Scholarship 1/25/2001 40,000 40,000 111,171 4,438 5,900 119,240 Wrather West Kentucky Museum Endowment for Excellence 2/13/2001 50,000 50,000 137,494 5,548 0 147,473 Small Memorial Art Scholarship 9/24/2001 75,000 75,000 210,840 9,708 10,650 220,750 Hope, Endeavor and Achievement Needs-Based Scholarship 11/20/2001 1,000,000 2,744,434 110,950 89,200 2,943,627 Donald Jones Mem. Scholarship 12/31/2001 20,000 20,000 54,913 2,220 1,900 58,860 Anna Rock Memorial Sch	=	C/15/2000	100.000	100.000	275 (22			11 272	15 110	204.542	
Endowed Anonymous Scholarship 10/25/2000 2,000,000 2,000,000 5,491,670 221,898 131,915 5,890,258	•										
Logan Endowed Chair in Pre-Medicine											
Pre-Medicine 10/27/2000 471,787 471,787 1,294,514 52,344 36,253 1,388,472 W&G Adams Scholarship 1/25/2001 40,000 40,000 111,171 4,438 5,900 119,240 Wrather West Kentucky Museum Endowment for Excellence 2/13/2001 50,000 50,000 137,494 5,548 0 147,473 Small Memorial Art Scholarship 9/24/2001 75,000 75,000 210,840 9,708 10,650 220,750 Hope, Endeavor and Achievement Needs-Based Scholarship 11/20/2001 1,000,000 2,744,434 110,950 89,200 2,943,627 Donald Jones Mem. Scholarship 12/31/2001 20,000 20,000 54,913 2,220 1,900 58,860 Anna Rock Memorial Schol. 3/26/2002 978,047 978,047 2,684,135 108,514 100,000 2,878,950 Delta Omega Ldrsh. Scholarship 6/28/2002 20,000 20,000 57,325 2,333 2,400 58,857 Frank Davis Scholarship Fund		10/25/2000	2,000,000	2,000,000	5,491,670			221,898	131,913	5,890,258	
W&G Adams Scholarship 1/25/2001 40,000 40,000 111,171 4,438 5,900 119,240 Wrather West Kentucky Museum Endowment for Excellence 2/13/2001 50,000 50,000 137,494 5,548 0 147,473 Small Memorial Art Scholarship 9/24/2001 75,000 75,000 210,840 9,708 10,650 220,750 Hope, Endeavor and Achievement Needs-Based Scholarship 11/20/2001 1,000,000 2,744,434 110,950 89,200 2,943,627 Donald Jones Mem. Scholarship 12/31/2001 20,000 20,000 54,913 2,220 1,900 58,860 Anna Rock Memorial Schol. 3/26/2002 978,047 978,047 2,684,135 108,514 100,000 2,878,950 Delta Omega Ldrish. Scholarship 6/28/2002 20,000 20,000 57,325 2,333 2,400 58,857 Frank Davis Scholarship 8/28/2002 70,392 192,653 7,810 10,500 206,635 Pitman Biology Scholarship 12/1/2002 20,000 20,000		10/27/2000	451 505	451 505	1 204 514			50.044	26.252	1 200 472	
Wrather West Kentucky Museum Endowment for Excellence 2/13/2001 50,000 50,000 137,494 5,548 0 147,473 Small Memorial Art Scholarship 9/24/2001 75,000 75,000 210,840 9,708 10,650 220,750 Hope, Endeavor and Achievement Needs-Based Scholarship 11/20/2001 1,000,000 1,000,000 2,744,434 110,950 89,200 2,943,627 Donald Jones Mem. Scholarship 12/31/2001 20,000 20,000 54,913 2,220 1,900 58,860 Anna Rock Memorial Schol. 3/26/2002 978,047 978,047 2,684,135 108,514 100,000 2,878,950 Delta Omega Ldrsh. Scholarship 6/28/2002 20,000 20,000 57,325 2,333 2,400 58,857 Frank Davis Scholarship Fund 8/28/2002 70,392 70,392 192,653 7,810 10,500 206,635 Pitman Biology Scholarship 12/1/2002 20,000 20,000 55,016 2,220 4,000 59,010 W.C.Lowry Surgical Sch. in Physic											
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