

# ***Murray State University Town & Gown Partnership Breakfast***



Dr. Bob Jackson

September 25, 2024

# Thank you!

- Thank you...!
  - Regents
  - Town & Gown Members
  - Alumni and Friends
  - Students
  - Legislators
  - Faculty and Staff
  
- A very busy year...lots of good and exciting things going on.



# First...

- **SACSCOC Reaffirmation Review Committee** (ten-year review) – “no recommendations”
  - Final decision at the December SACSCOC Annual Meeting



# Academic Quality

## Access and Affordability

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30+

CONSECUTIVE YEARS  
TOP TIER UNIVERSITY

- U.S. NEWS & WORLD REPORT



BEST BANG  
FOR THE BUCK

- WASHINGTON MONTHLY 2023

- ***US News & World Report (South Region)***
  - 1<sup>st</sup> in Best Value Schools – up 8 spots
  - 8<sup>th</sup> in Top Public Schools – up 5 spots
  - 7<sup>th</sup> in Best Colleges for Veterans – up 4 spots
  - 20<sup>th</sup> in Best Regional Universities – up 11 spots
    - Public and private
- ***Washington Monthly – Best Bang for the Buck***

# We are all Recruiters and Retention Specialists!

- 2018-2024 – **5% increase** in headcount
  - 13,508 students graduated during this period
- Fall 2023 – Record Freshmen Class!
- Fall 2024 – Second largest Freshmen Class in ten years (**4<sup>th</sup> all-time**)



# Preliminary Fall 2024 Enrollment

## Day 20 Enrollment:

- **Total Enrollment: 10,019**
  - Highest since 2016
  - 2018 – 2024 (+5%)...4%
- **Freshmen:**
  - 2018 – 2024 (+19%)...1,562
- **New Transfers:**
  - 2018 – 2024 (-8%)...7%
- **Graduate:**
  - 2018 – 2024 (+30%)...2%
- **International:**
  - 2018 – 2024 (+142%)...28%
- **Dual Credit:**
  - 2018 – 2024 (+10%)



# Academic Excellence

- 49 states (Maine)
- 45 countries
- 112 KY counties
- 60% freshmen with earned college credit
  - 19 hours



# 2024 Legislative Session

- Record appropriations for NEW capital projects
  - We are Transforming our University!
- Veterinary Sciences Building – **\$60 million**
- Learning Commons/Residential Hall – **\$38 million**
- Cybersecurity and Network Management – **\$10 million**
  - Building, program enhancements, equipment
- Asset Preservation/Deferred Maintenance – **\$47 million (\$94 million)**
- School of Nursing and Health Professions – **\$45.5 million (2022)**
- Authorizing/Re-authorizing Language of Agency Projects – **\$122 million**





# School of Nursing and Health Professions



# Learning Commons/Residential Hall



# Veterinary Sciences



# Cybersecurity and Network Management Cyber Center

- Record growth...30% increase in new students last fall...another record this fall!
- Renovation of facilities, enhance areas for growth
- Equipment
- \$10 million



# Residential Housing

## Recruiting and Retention

- *Station 74 at Murray State University*
  - College Courts



# Legislative Matters

- School of Veterinary Medicine
  - Senate Joint Resolution 170
    - A doctoral program for professional practice and licensure in veterinary medicine at Murray State University



# Washington, DC Meetings

- Capitol Hill Visits
  - Grants/Budget
  - School of Veterinary Medicine
  - USDA Meetings
  - \$1.1 Million



# Major NEW Academic Initiative

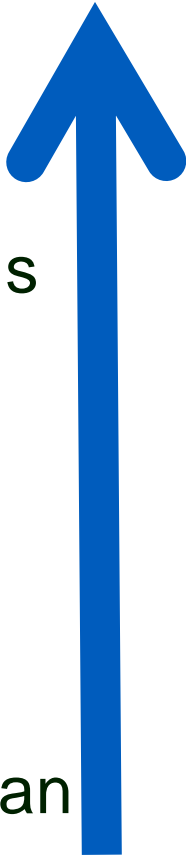
- **Murray State University – University of Louisville**
  - Possible School of Medicine Campus
  - Task Force will be appointed soon
  - Partnership to benefit our region and state





# Economic Impact

- New Economic Impact Study – 2024
  - Department of Economics and Finance
    - Dr. Simone Silva, Dr. Gil Mathis and Mr. Chris Wooldridge
- **Economic Impact of new and pending capital projects** at the University – 2024-2030
- **Economic Impact of Murray State University** on an annual basis



# Economic Impact

## Murray State University

- **\$265 Million**
  - Total annual revenue generated by University employee, student and visitor spending.
    - \$726,000/day
- **\$23 Million**
  - Annual state and local tax revenue generated by University activity.

# Economic Impact

## Murray State University

- **41,997**
  - Racer Alumni residing in Kentucky
  - 82,602 Total Alumni
- **\$1.18 Billion**
  - Estimated increase in earning capacity generated by Racer Alumni

# Economic Impact Murray State University

- **\$633 Million**
  - Total economic impact of Murray State University on the Commonwealth of Kentucky annually

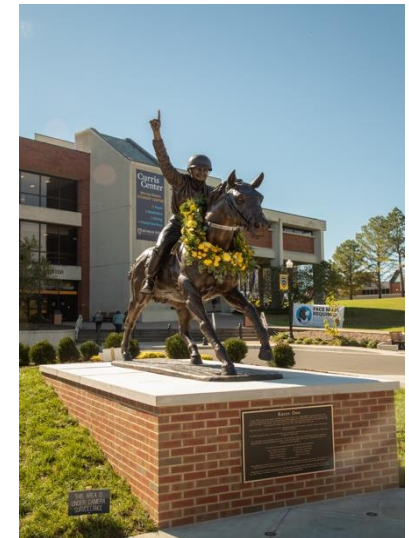


# Economic Impact

## Capital Construction Projects – 2024 Legislative Session

- **2024-2030 construction projects**

- New School of Nursing and Health Professions – \$45.5 Million (2022 Budget)
- New Veterinary Sciences Building – \$60 Million
- New Learning Commons/Residential Hall – \$38 Million
- Asset Preservation/Deferred Maintenance/Campus Improvements – \$46.6 Million
- Cyber Center/Cybersecurity Programs - \$10 Million



# Economic Impact Murray State University

- **1,385** Employees
  - PLUS 1,428 students working on campus
- **6,025** Kentucky Jobs
  - Total direct and indirect jobs created



# Economic Impact

## Capital Construction Projects – 2024 Legislative Session

- **\$192 Million** in Major Capital Construction Projects
  - 2024-2030 period
- **2,457 Kentucky Jobs**
  - Total direct and indirect jobs supported
- **\$43 Million**
  - Estimated tax revenue from these projects

# Economic Impact

## Capital Construction Projects – 2024 Legislative Session

- **\$348 Million**
  - Estimated economic impact from these projects...2024-2030





Thank you!

