



**MURRAY STATE**  
UNIVERSITY

# Economic Impact on the Commonwealth

Located in western Kentucky, Murray State University is a nationally-recognized public regional comprehensive university. Murray State University offers in-person academic programs and 100 percent online programs at its Murray campus, as well as regional campuses in Fort Campbell, Henderson, Hopkinsville, Madisonville and Paducah. A total of 52 countries, 49 states and 115 counties in Kentucky comprise Murray State's student body.

Based on a 2017 comprehensive study led by Professor Emeritus Dr. Gil Mathis, updated for inflation, Murray State University generates more than \$633 million in economic output activity through the Commonwealth.

**\$633 MILLION**

Total economic impact Murray State University has on the Commonwealth of Kentucky annually

**\$265 MILLION**

Total revenue generated by University employee, student and visitor spending (\$726,000/day)

**\$23 MILLION**

Annual state and local tax revenue generated by activity associated with Murray State University

## COLLEGE GRADUATES

Murray State University alumni are working and contributing in their communities around the Commonwealth of Kentucky.

**41,997 RACER ALUMNI**

Total number of Murray State University graduates residing in Kentucky

**\$1.18 BILLION** Estimated increase in earning capacity generated by Racer alumni





## EMPLOYMENT IMPACT

Murray State University confers thousands of degrees each year, but the University's impact on the Commonwealth of Kentucky extends far beyond our graduates.

According to the previous study, for each individual directly employed by Murray State, another 3.35 jobs are created indirectly based on the University's business operations. Murray State's number of employees is currently 1,385 individuals, so an estimated number of 4,640 indirect jobs are being created.

**6,025**  
**KENTUCKY JOBS**

Total direct and indirect jobs created as a result of Murray State University's business operations

**\$85**  
**MILLION**

Total increase in credit base as a result of the employment impact

## CONSTRUCTION PROJECTS: 2024-2030

The 2024 state biennium budget includes funding and support for Murray State University, including a record amount of capital projects funding. Based on a 2024 Economic Impact Report led by Murray State Professor of Economics Dr. Simone Silva, the construction projects will generate more than \$348 million in economic output activity from 2024-2030.

**\$348**  
**MILLION**

Total estimated economic impact of Murray State University Construction Projects (2024-2030)

**\$192**  
**MILLION**

Total contribution from Murray State University Construction Projects to the state's GDP (2024-2030)

**2,457**  
**KENTUCKY JOBS**

Total direct and indirect jobs supported by Murray State University Construction Projects (2024-2030)

**\$43**  
**MILLION**

Total estimated tax revenue from Murray State University Construction Projects (2024-2030)



Construction, renovation and operations for the Cyber Education and Research Center - \$10 MILLION



New School of Nursing and Health Professions Building - \$45.5 MILLION



New Veterinary Sciences Building - \$60 MILLION



New Living/Learning Commons Building - \$38 MILLION



Asset Preservation/Deferred Maintenance for campus buildings - \$46.6 MILLION