## **Student Life Improvement Project Fund**

(SLIP Fund)

The slip fund was established to assist registered student organizations in programming.

## Governing Board

- 1. The Board will consist of the following members:
  - a. SGA Treasurer, Chair, non-voting member unless in the event of a tie
  - b. SGA President, Vice-Chair, voting member
  - c. SGA VP/CAB President, voting member
  - d. RCA President, voting member
  - e. SGA Secretary, voting member
  - f. Senator-At-Large (receiving the most votes), voting member
  - g. Advisor to Student Government Association & Student Organizations, ex-officio
  - h. SGA Chief of Staff, ex-officio
- 2. The SGA Treasurer will be the chair of the board.
- 3. In absence of the chair, the SGA President will serve as chair.
- 4. There must be 3 board members present to hold a meeting.
- 5. The board has the right to omit or reduce any line-item(s) on the submitted budget.

## Rules for the applicants

- 1. The student organization must be registered with the university in order to apply.
- 2. In addition to the application, an itemized budget report including all expenses must be submitted.
- 3. A representative of the organization must attend the meeting in order for the submitted application to be approved.
- 4. An organization may only receive up to \$500 once a semester.
- 5. Approved amount will be deposited into a MSU Agency account.
- 6. Preferences will be given to organizations that will use the money for on-campus events.
- 7. Money may not be used for conferences or to purchase food.
- 8. Organizations may request money to cover fees for competitions in which the group is a representation of the university.
- 9. The organization must provide a summary report of the event, including expenses, with detailed receipts included, to the SLIP Fund board no later than one month after the date of the event. If no summary report is given, the organization will not be eligible for SLIP Fund money for four semesters.

<sup>\*</sup>Preference may be given to organizations that submit an application for programs or endeavors that reach large portions of the student body.

<sup>\*</sup>The SLIP Fund board does not accept responsibility for non-compliance of University Tax Policy.

<sup>\*</sup>The SLIP Fund board may deny an application or reduce a monetary amount for any reason not listed and reasoning will be provided to the organization upon denial or reduction.