Financial Aid/Scholarship Office
500 Sparks Hall
Murray, KY 42071-3312
msu.sfa@murraystate.edu **P: 800-272-4MSU ext. 3 P: 270-809-2546 F: 270-809-3116**

FINANCIAL AID GENERAL INFORMATION

HOW TO APPLY FOR FEDERAL FINANCIAL AID

- The FAFSA should be filed as soon after January 1st as possible.
- Please make sure you use the federal website: fafsa.gov.
- To sign the FAFSA electronically, a Personal Identification Number (PIN) is required for you and your parents, if you are a dependent student. The PIN may be obtained at pin.ed.gov.
- Remember, if you are a resident of Kentucky, the College Access Program (CAP) Grant has limited funding available. The grant will be awarded to eligible students until funds are exhausted.

ACCEPTING YOUR FINANCIAL AID AWARDS

- Log into your myGate account
- Click the 'Financial Aid' tab
- Click 'Financial Aid Awards'
- Select the Aid Year and Click Submit
- If you have not already done so, you must first visit and read the Terms & Conditions tab
- Click 'Accept' or 'Do Not Accept'
- If you chose to 'Accept' the Terms & Conditions, you may continue. Otherwise, you must complete the document at murraystate.edu/financial aid entitled 'Rescinding Electronic Participation'.
- Click 'Accept Award Offer' tab
- Either
- Click 'Account Full Amount of Awards' or
- Choose specific awards and 'Accept' or 'Decline' and Click 'Submit Decision'

If you accepted either the Federal Direct Subsidized/Unsubsidized Loans or Graduate PLUS Loans, you must complete the Master Promissory Note and Entrance Loan Counseling at studentloans.gov.

TYPES OF FINANCIAL AID AWARDS

FEDERAL GRANTS

A student is not responsible for repayment of a grant. The FAFSA application will be used to determine your eligibility for the Federal Pell Grant, Federal SEOG, and TEACH Grant.

STATE GRANTS

If you are a resident of the State of Kentucky and eligible for a Federal Pell Grant, you may qualify for the College Access Program (CAP) Grant. Please visit kheaa.com for additional information.

FEDERAL DIRECT STUDENT LOANS, PARENT PLUS LOANS, or GRAUDATE PLUS LOANS

A student is responsible for repayment of federal loans. The eligibility for the loan(s) will be determined by the school once the student has submitted the FAFSA application for review. Currently, Direct Student Loans have an interest not to exceed 8.25%. Parent and Graduate PLUS Loans will not exceed 9.00%.

SCHOLARSHIPS

All students may apply on line for MSU Scholarships. The annual application deadlines are January 15th for Incoming Freshman and Continuing students and June 1st for Non-Traditional student. Students may also search via the web at fastweb.com, zinch.com, or scholarships.com.

STUDENT EMPLOYMENT

Murray State University (MSU) offers the Federal Work Study Program to eligible students per the FAFSA data. All students have the ability to work on the University Student Employment Program. For information about positions, you may visit murraystate.edu, click on offices in the header links, click on Career Services, click on 'Visit the Career Services website'.

PRIVATE LOANS

A student is responsible for repayment of this type of funding. Visit murraystate.edu, select Financial Aid/Scholarships, select Financial Aid, select loans, and then select private loans to begin searching for private student loans. The interest rate will vary per lender. Once approved, the certification request will be forwarded to MSU for processing. There is approximately a 33-day holding period before these funds are disbursed to the university.