MURRAY STATE UNIVERSITY

TAKE YOUR PLACE

Effective 01/01/2014

2014 Health Savings Account (HSA) Payroll Deduction Form

☑ **Enroll** ☐ **Change**

LAST NAME FIRST NAME MI M# E-Mail

COMPLETE MAILING ADDRESS (includes street, city, state, zip)

DATE OF BIRTH DATE OF EMPLOYMENT CAMPUS PHONE HOME PHONE

I authorize a 2014 **annual** contribution of $ _____

Check one:

☐ *Academic (10 paycheck deductions)
☐ *Monthly (12 paycheck deductions)
☐ *Bi-weekly (20 paycheck deductions)
☐ *Bi-weekly (24 paycheck deductions)

I understand this deduction will not change unless I change my election (can change quarterly) by submitting a new HSA Payroll Deduction Form.

***2014 Contribution Limits**: Your annual HSA contribution **from all sources** cannot exceed the statutory IRS contribution **maximums of $3,300 – single** and **$6,550 – family**. This means the maximum amount an employee can contribute to a HSA account if the employee has HDHP single coverage is $2,949.60, because MSU will contribute $350.40 to the employee's HSA account. Also, this means the maximum amount an employee can contribute to a HSA account if the employee had the HDHP family coverage is $5,899.60, because MSU will contribute $650.40 to the employee's HSA account. If you are age 55 or older, you can make additional "catch-up" contributions of up to $1,000.

Below, see examples of minimum payroll period contribution amounts. See paragraph above for annual maximum contribution amounts.

See Department of Treasury Web Site for more details. http://www.treas.gov/offices/public-affairs/hsa/

Minimum Annual Contribution	**Payroll Withholding**			
	Bi-weekly (24)	Bi-weekly (20)	Monthly (12)	Academic (10)
2014 Bi-Weekly Minimum Contribution ($132 yearly)	$5.50	$6.60	-	-
2014 Monthly Minimum Contribution ($132 yearly)	-	-	$11.00	$13.20

By signing this form, I authorize my employer to deduct the elected amount from my pay on each pay date. I hereby consent that all personal information and selections made are correct.

Signature *Date signed*

DISCLAIMER: HSAs are personal health savings vehicles rather than group employee benefits. Although your employer has agreed to forward contributions through its payroll system to BenefitWallet, it has not specifically endorsed BenefitWallet or any other HSA provider. You are not restricted from moving funds to another HSA, but your employer is not required to forward payroll contributions to another HSA provider. With respect to HSAs offered through BenefitWallet, employers may not impose conditions on the use of HSA funds, make or influence any investment decisions with respect to funds contributed to an HSA, or receive any payment or compensation in connection with an HSA.

Submit this completed form to:
Human Resources
412 Sparks Hall
Murray, KY 42071-3312