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ACADEMIC HISTORY:

MISSISSIPPI STATE UNIVERSITY, Mississippi State, MS
Doctor of Philosophy in Business Administration
Major: Finance Minor: Economics Fall 2001

MISSISSIPPI STATE UNIVERSITY, Mississippi State, MS
Master of Science in Business Administration
Major: Finance Fall 2000

MURRAY STATE UNIVERSITY, Murray, KY
Master of Business Administration
Concentration: Finance Fall 1991

UNIVERSITY OF TENNESSEE AT MARTIN, Martin, TN
Bachelor of Science in Business Administration
Major: Economics Minor: Finance Summer 1990

ACADEMIC POSITIONS HELD:

Director of the Center for Banking and Finance, Murray State University, 2002-Present.

Associate Professor of Finance, Murray State University Department of Economics and Finance, 2004-Present

Assistant Professor of Finance, Murray State University Department of Economics and Finance, 2001-2004

Visiting Assistant Professor of Finance, Murray State University Department of Economics and Finance, 1999-2001

Graduate Teaching Assistant, Mississippi State University Department of Finance and Economics, 1997-1999

Executive Lecturer, The University of Tennessee at Martin Department of Economics and Finance, 1996-1997

Adjunct Instructor, Murray State University Department of Economics and Finance, 1995-1997

Graduate Teaching Assistant and Adjunct Instructor, Murray State University, 1991-1992

AREAS OF TEACHING INTEREST:

Commercial Banking
Corporate Financial Management
Financial Markets and Institutions
Personal Finance

TEACHING EXPERIENCE:

Commercial Bank Management
Financial Markets and Institutions
Corporate Finance (Undergrad & MBA)
Intermediate Financial Management
Public Finance
Principles of Economics (Macro and Micro)
Principles of Investments
Financial Systems

TEACHING EVALUATIONS:

Course	*Date*	*Evaluation (5 point scale)*	*No. of Respondents*
Financial Institutions (ITV)	Fall 2008	4.48	29
Principles of Finance	Fall 2008	4.33	34
Principles of Finance	Fall 2008	4.65	28
Principles of Finance	Spring 2008	4.56	31
Intermediate Financial Mgt. (ITV)	Spring 2008	4.42	41
Commercial Bank Mgt.	Spring 2008	4.86	23
Financial Institutions	Fall 2007	4.75	29
Principles of Finance	Fall 2007	4.53	32
Principles of Finance	Fall 2007	4.40	32
Principles of Finance (ITV)	Fall 2007	4.57	50
Principles of Finance (ITV)	Spring 2007	4.33	54
Intermediate Financial Mgt.	Spring 2007	4.49	31
Commercial Bank Mgt.	Spring 2007	4.60	31
Financial Institutions	Fall 2006	4.64	29
Principles of Finance	Fall 2006	4.29	25
Principles of Finance	Fall 2006	4.67	28
Principles of Finance	Spring 2006	4.42	30
Intermediate Financial Mgt. (ITV)	Spring 2006	4.33	47

Commercial Bank Mgt.	Spring 2006	4.87	13
Financial Institutions	Fall 2005	4.19	28
Principles of Finance	Fall 2005	4.37	35
Principles of Finance (ITV)	Fall 2005	4.01	70
Principles of Finance	Spring 2005	4.44	36
Intermediate Financial Mgt.	Spring 2005	4.67	31
Commercial Bank Mgt.	Spring 2005	4.67	24
Financial Institutions	Fall 2004	4.95	24
Principles of Finance	Fall 2004	4.38	36
Principles of Finance	Fall 2004	4.42	41
Principles of Finance	Spring 2004	4.32	31
Intermediate Financial Mgt.	Spring 2004	4.52	28
Financial Institutions (ITV)	Spring 2004	4.28	66
Principles of Finance	Fall 2003	4.38	35
Principles of Finance	Fall 2003	4.40	34
Commercial Bank Mgt.	Fall 2003	4.40	30
Principles of Finance	Spring 2003	4.23	36
Intermediate Financial Mgt.	Spring 2003	4.65	26
Financial Institutions	Spring 2003	4.58	26
Principles of Finance	Fall 2002	4.32	30
Principles of Finance	Fall 2002	4.35	28
Commercial Bank Mgt.	Fall 2002	4.65	22
Principles of Finance	Spring 2002	4.35	32
Intermediate Financial Mgt.	Spring 2002	4.71	28
Fin. Mkts. And Inst.	Spring 2002	4.71	33
Principles of Finance	Fall 2001	4.37	31
Principles of Finance	Fall 2001	4.42	33
Investments	Fall 2001	4.57	30
Principles of Finance	Spring 2001	4.56	31
Principles of Finance	Spring 2001	4.59	20
Intermediate Financial Mgt.	Spring 2001	4.32	43
Principles of Finance	Fall 2000	N/A	N/A
Principles of Finance	Fall 2000	N/A	N/A
Investments	Fall 2000	N/A	N/A
Principles of Finance	Spring 2000	4.43	25
Principles of Finance	Spring 2000	4.28	25
Intermediate Financial Mgt.	Spring 2000	4.68	27
Principles of Finance	Fall 1999	4.29	26
Principles of Finance	Fall 1999	4.43	22
Investments	Fall 1999	4.38	27

** Written evaluation comments for all courses and numerical evaluations for courses taught prior to starting at Murray State University available upon request.

INTERNATIONAL TEACHING EXPERIENCE

Taught FIN 602 Class in Limmasol, Cyprus, March 2008

Faculty Leader/Presenter for IBS Winter Program to Europe – leader for 21 students touring businesses in four European countries, December 2006-January 2007

PUBLICATIONS:

Refereed Journals

"Ex Ante Prerequisite Knowledge and Student Success in Principles of Finance," *The Journal of Learning in Higher Education*, forthcoming, with Alan Blaylock.

"Preparing Your Library Materials Budget Proposal: Presenting Your Argument Visually," *Arkansas Libraries Journal*, Winter 2009 Edition, with Laurene Zaporozhetz.

"Prerequisite Testing and Student Success in Principles of Finance," *The International Journal of Business Disciplines*, Volume 19, Number 1, 2008, with Alan Blaylock.

"Assessing Prerequisites as a Measure of Success in a Principles of Finance Course," *Academy of Educational Leadership Journal*, Volume 12, Number 1, 2008, with Alan Blaylock.

"X-efficiency vs. Financial Ratios: Assessing the Quality of U.S. Commercial Banks," *Journal of Business and Economic Perspectives*, Summer, 2006, with Kevin Rogers and Larry White.

"Do Efficient Institutions Score Well Using Ratio Analysis? An Examination of Commercial Banks in the 1990s," *Journal of Commercial Banking and Finance*, Vol. 2, 2003, pp. 17-34 (winner of Distinguished Research Award in Commercial Banking).

"An Analysis of Alternative Profit Efficiency Scores and Financial Ratios: Does Bank Size Matter?" *Journal of Commercial Banking and Finance*, Vol. 1, 2002, pp. 1-22, with Larry White and Kevin Rogers.

"A Cluster Analysis of the Financial Characteristics of Depository Institution Merger participants and the Resulting Wealth Effects," *Journal of Commercial Banking and Finance*, Vol. 1, 2002, pp. 97-110, with Larry White and Michael Young.

"Charitable Contributions in Bankruptcy: An Empirical Analysis," *The American Business Law Journal*, Volume 39, Issue 1, Fall 2001, pp. 99-137, with Pearson Liddell and Gloria Liddell.

"What if CUs Responded Faster to Market-Rate Changes," *Credit Union Executive Journal*, November/December 1997, pp. 28-35, with James D. Tripp and Peppi M. Kenny.

Refereed Proceedings

"Ex Ante Prerequisite Knowledge and Student Success in Principles of Finance" with Alan Blaylock. Forthcoming in the Proceedings of the Academy of Economics and Finance Conference, 2008.

"Testing Prerequisites and Student Success in Principles of Finance," *Proceedings of the Academic Business World International Conference*, May 2007, with Alan Blaylock.

"Do Prerequisites Measure Success in a Basic Finance Course? A Quantitative Investigation," *Proceedings of the Academy of Educational Leadership*, October 2006, with Alan Blaylock.

"Testing Prerequisites in Finance," *Proceedings of the Academic World International Conference*, May 2006, with Alan Blaylock.

"Is Bank Performance Consistent Using Different Ranking Methods? An Empirical Analysis," *Proceedings of the Allied Academies International Conference*, Fall 2002.

"The Relationship Between Bank Size, National Model Alternative Profit Efficiency Scores, and Financial Ratios," *Proceedings of the Allied Academies International Conference*, (winner of Distinguished Research Award in Commercial Banking), Spring 2002, with Larry White and Kevin Rogers.

"A Cluster Analysis of the Financial Characteristics of Depository Institution Merger participants and the Resulting Wealth Effects," *Proceedings of the Allied Academies International Conference* (winner of Distinguished Research Award in Commercial Banking and Finance), Fall 2001, with Larry White and Michael Young.

"Depository Institutions' Stockholder Returns: A Cluster Analysis of Merger Characteristics and Their Wealth Effects," *Proceedings of the Southern Finance Association Annual Conference*, 2000, with Larry R. White.

"A Time Series Model and Forecast of Personal Bankruptcies in the United States," *Proceedings of the Academy of Business Disciplines*, 1999, with Larry R. White and Timothy H. Greer.

"An Analysis of Credit Union Loan and Deposit Pricing in Response to Market Rate Changes," *Proceedings of the Academy of Economics and Finance*, Volume 21, 1997, with James D. Tripp.

Papers Currently Under Review

"Ex Ante Prerequisite Knowledge and Student Success in Principles of Finance" Currently under review at *The Journal of Financial Education*, with Alan Blaylock.

Work In Progress

"Fortune's 100 Fastest Growing Companies: Does This Growth Translate Into Future Market Outperformance?" Working paper with Limount Zhao.

"Government Deposits and Commercial Bank Profits: An Investigation," Working paper in progress with David Brasfield.

PARTICIPATION IN PROFESSIONAL MEETINGS:

"Ex Ante Prerequisite Knowledge and Student Success in Principles of Finance" with Alan Blaylock. Presented at the Academy of Economics and Finance Conference in Nashville, Tennessee, February 2008.

"Association of College and Research Libraries Trends and Statistics: Using the Data with Your University Library Committee," Presented at the September 2007 Kentucky Library Association/Kentucky School Media Association Annual Joint Conference in Louisville, Kentucky, with Laurene Zaporozhetz and Jenifer Bartlett.

Blaylock, Alan, and Steve Lacewell, "Testing Prerequisites and Student Success in Principles of Finance." This paper was presented at the Academic Business World International Conference in May 2007.

"Do Prerequisites Measure Success in a Basic Finance Course? A Quantitative Investigation," Presented at the October 2006 Allied Academies International Conference in Reno, Nevada, with Alan Blaylock.

"Testing Prerequisites in Finance," Presented at the May 2006 Academic World International Conference in Nashville, Tennessee (winner of the Presentation Excellence Award), with Alan Blaylock.

"Do Efficient Institutions Score Well Using Ratio Analysis? An Examination of Commercial Banks in the 1990s," Presented at the Fall 2002 Allied Academies International Conference in Las Vegas, Nevada.

"An Analysis of Alternative Profit Efficiency Scores and Financial Ratios: Does Banks Size Matter?" Presented at the Spring 2002 Allied Academies International Conference in Nashville, Tennessee.

"The Relationship Between Profit Efficiency Ratings and Financial Ratio Analysis: A Comparison By Bank Size," Presented at the 2002 Federation of Business Disciplines Annual Conference in St. Louis, Missouri.

"A Cluster Analysis of the Financial Characteristics of Depository Institution Merger participants and the Resulting Wealth Effects," Presented at the Fall 2001 Allied Academies International Conference in Las Vegas, Nevada.

"Depository Institutions' Stockholder Returns: A Cluster Analysis of Merger Characteristics and Their Wealth Effects," Presented at the Southern Finance Association 2000 annual meeting in Savannah, Georgia.

"A Time Series Model and Forecast of Personal Bankruptcies in the United States," with Larry R. White and Timothy H. Greer. Presented at the November 1999 Academy of Business Disciplines annual meeting in Ft. Myers, Florida.

"Business Risk and Commercial Bank Holding Company Common Stock Returns: An Analysis of Reaction to Interest Rate Changes," with Michael T. Young. Presented at Society of Business, Industry and Economics 1999 annual meeting in Florence, Alabama.

"An Analysis of Credit Union Loan and Deposit Pricing in Response to Market Rate Changes," with James D. Tripp. Presented at the February 1997 Academy of Economics and Finance annual meeting in Lafayette, Louisiana.

Session Chair, Reviewer, and Discussant at most of the above meetings as well.

HONORS AND AWARDS

Alpha Sigma Alpha Professor of the Month, April 2008

MSU Higher Education Leadership Program, May 2007

Alpha Kappa Alpha Debt Awareness Program Certificate of Appreciation, February 2007

Presentation Excellence Award at the Academic World International Conference, 2006

College Nominee to attend Teaching Scholar Institute, 2005

Finance and Economics Nominee for Regents Teaching Award 2004

Alpha Phi Alpha Professor Outstanding Faculty Award, October 2003

Finance and Economics Nominee for Regents Teaching Award 2003

Distinguished Research Award at the Allied Academies Fall Conference, 2002

Distinguished Research Award at the Allied Academies Spring Conference, 2002

Distinguished Research Award at the Allied Academies Fall Conference, 2001

BUSINESS AND PROFESSIONAL EXPERIENCE:

Vice-President of Commercial Lending and Technology Coordinator, Old National Bank, Fulton, KY, 1995-1996

Executive Vice-President and Senior Loan Officer, Bank of Warrensburg, Warrensburg, IL 1994-1995

Graduate of The Midwest School for Community Bankers, 1995

National Bank Examiner, The Office of the Comptroller of the Currency, Atlanta, Georgia and Memphis, Tennessee, 1992-1994

JOURNAL AND TEXT REVIEW BOARDS:

Journal of Commercial Banking and Finance
Journal of Business Disciplines
Journal of Business and Public Affairs
Journal of Economic Education
Finance: Applications and Theory by Cornett, Adair, and Nofsinger

MEMBERSHIP IN PROFESSIONAL ASSOCIATIONS:

Financial Management Association

Federation of Business Disciplines

Southern Finance Association

Southwest Finance Association

Academy of Commercial Banking and Finance

Allied Academies of Business

Academy of Business Disciplines

Academy of Educational Leadership

SERVICE ACTIVITIES AND CIVIC INVOLVEMENT:

University Appeals and Grievances Committee (2008)

Department Tenure Committee, Chair (2006-Present)

University Library Committee, Chair (2006-Present)

University Undergraduate Studies Blue Ribbon Task Force (2005-2007)

University Undergraduate Studies Committee (2005-Present)

College of B&PA AACSB Curriculum and Assessment Committee (2004-2005)

Paducah Chamber of Commerce Opportunity Loan Fund Committee (2004-Present)

University Academic Council (2004-Present)

University Library Committee (2004-Present)

AACSB Communications Subcommittee (2004-2005)

Finance Faculty Search Committee (2004)

Ralph Woods Selection Committee (2003)

Endowed Chair in Investments Search Committee Member (2003)

College of B&PA AACSB Curriculum Committee (2002-2004)

Carlisle County High School Roads Scholar Team, Murray State University (2001-Present)

Regents Outstanding Teacher Award Selection Committee (2002)

Finance and Economics Society Faculty Advisor (2001-Present)

Faculty Senate (2001-2002)

Faculty Senate Finance Committee (2001-2002)

Murray State University College of Business and Public Affairs Identity Task Force (2000)

Judge, Region I FBLA and DECA Conference (1999-Present)

Captain, South Fulton High School Roads Scholar Team, Murray State University (1999-2000)

Instructor, City of Starkville Employee Training Program (1998)

Murray State University College of Business and Public Affairs Dean's Advisory Council (1994-1997)

Board of Directors, State of Tennessee Vocational Rehabilitation Center (1995-1997)

City of South Fulton, TN Economic Development Board of Directors (1995-1997)

Board of Directors, City of Fulton, KY Community Leadership Institute (1996)

Board of Directors, Community Bankers Association of Illinois Young Bankers Division (1994-1995)

Instructor, Junior Achievement Economic Education Program (1994-1995)

REFERENCES:

Available upon request.