David Wright Durr, Ph.D., CFA, CFP®

Bauernfeind Endowed Chair in Investment Management College of Business and Public Affairs Murray State University

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Marital Status: Married

Citizenship: U.S. Citizen

Education

Doctor of Philosophy:

College of Business Administration, University of North Texas, August 1995.

Major Area of Study: Finance Minor Area of Study: Economics

Topic of Dissertation: "Three Essays on Real Estate Investment Trusts and Financial Markets"

Master of Business Administration:

College of Business Administration, Stephen F. Austin State University, May 1985.

Major: Management

Bachelor of Business Administration:

College of Business Administration, The University of Texas at Austin, December 1982.

Majors: Finance, Real Estate

Professional Certifications

Chartered Financial Analyst Certified Financial Planner®

Employment History

8/06 – present Professor of Finance

8/03 – 8/06 Associate Professor of Finance

Bauernfeind Endowed Chair in Investment Management

Murray State University

Department of Economics and Finance

9/01 – 8/03	Associate Professor of Finance University of Houston - Downtown Dept. of Finance, Accounting, CIS
9/95 – 8/01	Assistant Professor of Finance University of Houston - Downtown Dept. of Finance, Accounting, CIS
9/94 – 8/95	Visiting Assistant Professor of Finance University of Houston - Downtown Dept. of Finance, Accounting, CIS
8/91 - 8/94	Teaching Fellow University of North Texas Courses Taught: Real Estate Principles, Brokerage
3/88 - 7/91	PM Realty Group Vice President of Marketing Houston-based national real estate property management company
1/87 - 5/89	Adjunct Faculty University of Houston - Downtown Dept. of Finance, Accounting, CIS Courses Taught: Business Finance
6/86 - 3/88	The Horne Company Retail Brokerage Associate Houston-based regional commercial real estate company
9/85 - 5/86	Instructor Stephen F. Austin State University Department of Economics and Finance
3/83 - 8/84	Henry S. Miller Company Industrial Brokerage Sales Associate Dallas-based regional commercial real estate company

Membership in Professional Organizations

Certified Financial Planner Board of Standards CFA Institute Nashville Society of Financial Analysts Financial Planning Association

Refereed Publications

Durr, David, David Eaton and Todd Broker, "Outracing the Market: a NASCAR Portfolio as a Test Case of Returns and Diversification," Journal of Applied Economics and Policy, Vol. 28, Spring 2009.

Wells, Donald W., Susan Bize, and David W. Durr, "Exercising Incentive Stock Options by Exchanging Stock for Stock: A Means of Building Individual Wealth," <u>Journal of Financial Service Professionals</u>, Volume 59, Number 2, March 2005.

Ramaswamy, Vinita, Joe C. Ueng, and David W. Durr, "Growth and Performance as Key Factors in Underwriter Switches by IPO's, <u>Journal of Business and Economic Perspectives</u>, Volume XXX, Number 2, Spring/Fall 2004.

Duangploy, Orapin and David W. Durr, "The Earnings Quality under Non-Amortization of Goodwill, <u>Journal of Accounting and Finance Research</u>, Volume 11, Number 6, Winter II, 2003.

Duangploy, Orapin and David W. Durr, "The Value Relevance of Proforma Net Income under SFAS 123: Old Economy versus New Economy Firms," <u>Academy of Accounting and Financial Studies Journal</u>, 2002.

Forjan, James M., and David W. Durr, "Empirical Evidence of Voting Outcomes of Shareholder Sponsored Proposals," <u>Journal of Business and Economic Perspectives</u>, Volume XXVI, No. 2, Fall/Winter 2000.

Forjan, James, David Durr and John Theis, "An Investigation of the Relationship Between Dutch Auction Repurchase Tender Offers and Cash Dividend Payments." <u>Managerial Finance</u>, Volume 26, No. 8, 2000.

Durr David W., "Intra and Inter-Industry Effects of REIT Bankruptcy." <u>The Journal of Business and Economic Perspectives</u>, Volume 24, Number 1, 29-47, Spring/Summer 1998.

Durr, David, Philip H. Siegel and Khondkar E. Karim, "Evidence of the Impact of Omnibus Budget Reconciliation Act of 1993: The Case of Real Estate Investment Trusts." <u>Advances in Taxation</u>, Vol. 10, (1998), pages 31-56.

Durr, David, Philip H. Siegel and Khondkar E. Karim, "Finite-Life and Perpetual Real Estate Investment Trusts: A Re-Examination of Risk and Return." <u>Advances in Investment Analysis and Portfolio Management</u>, 1998, Vol. 5, pages 193-206.

Omer, Khursheed, David W. Durr and Philip Siegel, "Degree of Multinationality and Financial Performance: A Study of U.S.-Based Multinational Corporations." Review of Quantitative Finance and Accounting, 11 (1998): 53-68.

Smith, Charles A. and David W. Durr, "The Effects of Freeway Construction on Auto Sales." <u>Right</u> of Way, March/April 1997.

Durr, David W., James M. Forjan and Michael S. McCorry, "Precaution or Reaction? Management's Motivation for Proposing Classified Board Provisions," <u>Journal of Business and</u> Economic Perspectives, Fall/Winter 1996.

Textbooks

Co-author of Dalton CFA Review – Study Notes, Volumes I and II. Published by Dalton Publications, 2001 (Revised in 2002)

Professional and Civic Activities

Director of the CFP Board Registered Degree Program at Murray State University

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Investment Advisor Representative with Institutional Capital Management

Board Member of MSU Credit Union

Treasurer of Murray/Calloway United Way

President of the Murray High School Band Boosters